

SENATE BILL 1976

By Gardenhire

AN ACT to amend Tennessee Code Annotated, Title 9,
Chapter 3, Part 5, relative to the Public Employee
Defined Benefit Financial Security Act of 2014.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-3-504(g), is amended by deleting the subsection and substituting instead the following:

(g) The actuary used by the political subdivision shall be a member of the American Academy of Actuaries and may be a member of other professional organizations for actuaries, including, but not limited to, the American Society of Pension Professionals and Actuaries.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.